छत्तीसगढ़ रूरल हाउसिंग कॉरपोरेशन लिमिटेड

कॉरपोरेट ऑफिस प्रथम तल, ब्लाक–II, प्रधानमंत्री आवास योजना–ग्रामीण
कार्यालय इंद्रावती भवन, नया रायपुर
Email id : rd.pmaycg@gmail.com Phone No. 0771-2510199

क्रमांक 04 /छ.ग.रू.हा.कॉ.लि./ /2018 नया रायपुर, दिनांक 03/08/2018

प्रति,

1 **मुख्य कार्यपालन अधिकारी,**
चिप्स,
सिविल लाईन, रायपुर

2 **वरिष्ठ तकनीकी निर्देशक**
राष्ट्रीय सूचना एवं प्रोद्यौगिकी
केन्द्र मंत्रालय, महानदी भवन,
नया रायपुर, छत्तीसगढ़

विषय :– ऋण प्राप्त करने हेतु Expression of Interest (EoI) पंचायत एवं ग्रामीण विकास विभाग की वेबसाईट में अपलोड करने विषयक।

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विषयांतर्गत **छत्तीसगढ़ रूरल हाउसिंग कॉरपोरेशन लिमिटेड** के लिए राष्ट्रीयकृत बैंकों/निजी बैंकों एवं अन्य वित्तीय संस्थानों से ऋण प्राप्त करने हेतु Expression of Interest (EoI) का प्रकाशन पंचायत एवं ग्रामीण विकास विभाग की बेवसाइट में किया जाना है।

कृपया Expression of Interest (EoI) पंचायत एवं ग्रामीण विकास विभाग के website- www.prd.cg.gov.in/राज्य की website-www.cgstate.gov.in पर अपलोड करने का कष्ट करें।

(पी.सी.मिश्रा) 03/08/18
प्रबंध संचालक

Chhattisgarh Rural Housing Corporation Limited

1st Floor, Block-II, Pradhan Mantri Aawas Yojna (Rural) Office, Indrawati Bhawan,
Naya Raipur-492002. Ph. 0771-2510199, Email- rd.pmaycg@gmail.com

Conditions for Borrowing and Repayment of Loan

1. **Chhattisgarh Rural Housing Corporaiton Limited** facilitates the construction of houses under the scheme of the **Pradhan Mantri Aawas Yojna (Rural).**
2. The loan amount for first year project cost is Rs**1900 Crore**. This loan will be based on the agreement/ guarantee of the State Government, Chhattisgarh.
3. The banks/financial institutions are only eligible to submit proposal if they provide **minimum 350 Crore**.
4. Duration of repayment of a loan is 15 years excluding 2 year moratorium period.
5. After the acceptance of the loan, the instalments shall be lent as per the requirement of the corporation.
6. After the acceptance of the loan, in the first 2 years only the interest amount will be paid by the Corporation and thereafter the repayment of interest and principal amount will commence.
7. The loan will be paid back half-yearly or yearly basis.
8. No penalty shall be imposed in case of prepayment of the loan amount.
9. Corporation would not pay any loan Processing, documentation & Commitment Charges/Fee to the Banks/Financial Institutions.
10. Banks/Financial Institute shall execute agreement within 07 days from the date of sanction letter.
11. In case of credit facility offered by the L-1 bidder is found below Rs. 1900 crore, then for balance limit, offer at the L- rate shall be given to L-2 rate (if not acceptable to L-2, then L-3& so on) irrespective of the quantum of

quantum of credit limit offered by respective bidder. Further, Bidders can submit their proposal by forming **consortium** also.

12. Keeping in mind the above mentioned conditions the bank/financial institute can submit their proposal mentioning Rate of Interest/ Repayment Schedule along with terms and conditions.
13. The loan provider will be awarded based on **overall borrowing cost** and terms most favourable to the Corporation, based on the Corporation's sole discretion.
14. The Corporation further reserves the right to negotiate with banks/financial institutions.
15. The Proposal will be opened on 20.08.14 at 3:00 PM at Corporate Office.

Proposal would be addressed to Managing Director of Chhattisgarh Rural Houisng Corporation Limited as per details below:

Managing Director
Chhattisgarh Rural Housing
Corporation Limited,
1st Floor, Block II,
Indrawati Bhawan, Naya Raipur,
Chhattisgarh - 492002

Summary of Project

1. Chhattisgarh Rural Housing Corporation Ltd. is incorporated on 15/03/2018 and the Purpose of Company Construction of Houses at Rural notified areaas committedby the Centraland State Governments to provide House in rural area under PMAY- G (Pradhan Mantri Awas Yojna- Grameen).
2. It State Government Company.
3. Total Cost of Project is Rs. 4645.36 Crores in which, Central Govt. Share is 60 % (Rs. 2787.22 Crores) and State Govt. Share is 40 % (1858.14 Crores) for the first year. Company is looking for first year loan from Bank / financial Institution.

Sr. No.	Particular	Rs. in Crores	
	Cost of Project		
1	Cost of Project	4645.36	
	Total	**4645.36**	
	Means of Finance		**In %**
1	**Term Loan**		
	1st Year Requirement 1858.14		
	(Loan Requirement at Present)	**1858.14**	40.00%
2	**Central Govt. Share (As Margin 60%)**		
	1st Year 2787.22		
	(Central Govt. Contribution)	**2787.22**	60.00%
	Total	**4645.36**	**100.00%**
	D/E	**0.67**	

Chhattisgarh Rural Housing Corporation Ltd. is looking for Term Loan of Rs. 1858.14 Crores from Bank inclusive of NBFC.

So First year Term Loan requirement is Rs.1858.14 Crores.

4. Repayment period of Term Loan

Duration of repayment of a loan is 15 years excluding 2 year moratorium period.

5. Repayment Module

District Mineral Fund will be available for repayment of loan under PMAY-G, as per past record of last three years average revenue is Rs. 777 Crs, we have assumedthat 50% fund will be available for PMAY-G for payment of EMI, since Chhattisgarh rich state in case of Minerals recourses. It will be increased by 5.00% every-year.

6. Loan Disbursement Schedule

1st Installment for FY 2018-19 Allotted: Central Share = 1344.32 Cr.
1st Installment for FY 2018-19 Required: State Share= 896.21 Cr.

The entire 1800.00 Cr is not required as a single installment. The need for matching project fund is based on the tentative schedule given below so banks are allowed for disbursement of loan amount with respect to the given schedule:

October 2018 – 900.00 Cr
January 2019 –350.00 Cr.
February 2019 - 350.00Cr.
March 2019 - 200.00 Cr.
Total – 1800.00 Cr

Fund available from District Mineral Fund (Rs. In Crores)

PARTICULARS	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27
nd from DMF	388.50	407.93	428.32	449.74	472.22	495.84	520.63	546.66	573.99

PARTICULARS	27-28	28-29	29-30	30-31	31-32	32-33	33-34	34-35	35-36
nd from DMF	602.69	632.83	664.47	697.69	732.57	769.20	807.66	848.05	890.45

Fund available from Central Govt.

PARTICULARS	18-19
Fund from Central Govt.	2,787.22

Fund from Central Govt. is considered as Grant and some is shown Profit & Loss Account as it will be received in FY 19-20.

Overall State government is looking for term Loan at Interest less than 8.50%.

The Loan repayment will be Guarantee by Chhattisgarh Government.