CHHATTISGARH RURAL HOUSING CORPORATION LIMITED

Corporate Office: 1st Floor, Block-2, Pradhan Mantri Awas Yojna (Rural) Office, Indrawati Bhawan, Naya Raipur-4920052 Ph: 0771-2510199, 2511585
Email id: prd.ruralhousing-cg@gov.in

CONDITIONS FOR BORROWING AND REPAYMENT OF LOAN

1. **Chhattisgarh Rural Housing Corporation Limited** facilitates the construction of houses under the scheme of **Pradhan Mantri Awas Yojna (G)**.
2. After the acceptance of the loan, the complete installment shall be lent preferably quarterly or half-yearly as per the requirement of the Corporation by the financial institutes lending the loan.
3. After acceptance of the loan, in the first 2 years only the interest amount will be paid by the Corporation.
4. Thereafter the repayment of interest and principal amount will commence with will not be greater than Rs.450 Crore per year.
5. The Loan amount is Rs. 3500 Crore. This loan will be based on the agreement / guarantee of the State Government, Chhattisgarh.
6. Duration of repayment of a loan, excluding the first 2 years will be 15 or 18 years.
7. The loan will be paid back half-yearly or yearly basis.
8. Although the provision of repayment will be about Rs. 450 Crore per year, but if the corporation pays back an amount greater than Rs 450 Crore then no extra surcharge should be levied by the institution lending the loan.
9. The banks / financial institutions are also eligible to submit proposals **for part lending of the aforesaid loan amount**.

10. In case of credit facility offered by the L-1 bidder is found below Rs. 3500 crore, then for balance limit, offer at the L-1 rate shall be given to L-2 rate (if not acceptable to L-2, then L-3 & so on) irrespective of quantum of credit limit offered by respective bidder. Further, Bidders can submit their proposal by forming **consortium** also.
11. No penalty shall be imposed in case of prepayment of the loan amount.
12. Keeping in mind the above mentioned conditions the Banks / financial institutes can submit their proposal mentioning Rate of Interest / Repayment Schedule & EMI options and separate Repayment Schedule of 15 & 18 years with Terms and Conditions.
13. The loan provider will be awarded based on **overall borrowing cost** and terms most favorable to the Corporation, based on the Corporation's sole discretion.
14. The Corporation reserves the right to negotiate with banks/financial institutions.
15. The proposal will be **opened on 02.06.2018 at 3:00 PM** at Corporate Office.

For any further information regarding this matter you may contact to **Shri Amrit Vikas Topno, Director PMAY (G) OR Dr. Seema Mishra, Deputy Commissioner, PMAY (G)1st Floor, Block-2, Pradhan Mantri Awas Yojna (G) Office, Indrawati Bhawan, Naya Raipur.**

03/05/18

Managing Director