Chhattisgarh Rural Housing Corporation Ltd.

CORPORATE OFFICE: 1st Floor, Block-2, Pradhan Mantri Awas Yojna (Rural) Office,

Indravati Bhawan, Raipur. PH. 0771-2510199

CONDITIONS FOR BORROWING AND REPAYMENT OF LOANS

1. Chhattisgarh Rural Housing Corporation facilitates the construction of houses under the scheme of Pradhan Mantri Awas Yojna (Rural).
2. After the acceptance of the loan, the complete installment shall be lent preferably quarterly or half-yearly as per the requirement of the Corporation by the financial institutes lending the loan.
3. After the acceptance of the loan, in the first 2 years only the interest amount will be paid by the Corporation.
4. Thereafter the repayment of interest and principal amount will commence with will not be greater than Rs.400 Crore per year.
5. The Loan amount will be approximately Rs. 2898.73 Crore. This loan will be based on the agreement / guarantee of the State Government, Chhattisgarh.
6. Duration of repayment of a loan, excluding the first 2 years will be 15 or 18 years.
7. The loan will be paid back half-yearly or yearly basis.
8. Although the provision of repayment will be about Rs. 400 Crore per year, but if the corporation pays back an amount greater than Rs 400 Crore then no extra surcharge should be levied by the institution lending the loan.
9. No penalty shall be imposed in case of prepayment of the loan amount.

10. Keeping in mind the above mentioned conditions the Banks / financial institutes can submit their proposal mentioning Rate of Interest / Repayment Schedule & EMI options and separate Repayment Schedule of 15 & 18 years with Terms and Conditions.
11. The banks / financial institutions are also eligible to submit proposal for lending part of the aforesaid loan amount.
12. The loan provider will be awarded based on overall borrowing cost and terms most favourable to the Corporation, based on the Corporation's sole discretion.
13. The Corporation reserves the right to negotiate with banks/financial institutions

For any further information regarding this matter you may contact to **Shri Amrit Vikas Topno, Director OR Dr. Seema Mishra, Deputy Commissioner, Pradhan Mantri Awas Yojna (Rural) 1st Floor, Block-2, Pradhan Mantri Awas Yojna (Rural) Office, Indravati Bhawan, Raipur**

Managing Director